GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

STARRED QUESTION NO:116
ANSWERED ON:02.03.2000
MOBILISATION OF FUNDS
ANNA SAHEB M.K. PATIL

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Government have announced several major policy decisions on the eve of new millennium?

(b) if so, the details thereof alongwith financial implications thereof; and

(c) the rate of return on several on-going major projects which are languishing in implementation for want of financial support and the policy of the Government in this regard?

Answer

MINISTER OF RAILWAYS

(KUMARI MAMATA BANERJEE)

(a) to (c) A Statement is laid on the Table of the House. STATEMENTREFERRED TO IN REPLY TO PARTS (a) to (c) OF THE STARRED QUESTION NO. 116 BY SHRI ANNASAHEB M.K.PATIL TO BE ANSWERED IN THE LOK SABHA ON 2.03.2000 REGARDING MOBILISATION OF FUNDS.

(a) and (b). Yes, Sir. The details are available in the Budget Document tabled on the floor of the House.

(c) Railways have two types of projects under implementation. First, those which are required for enhancing commercial prospects of Railways and second, those projects which are desirable in the interest of social and economic development of the country. While in case of first category of projects, rate of return is usually high, in respect of those of category two, rate of return is often very low or negative. Indian Railways do not run strictly on commercial terms and, therefore, the projects with low or negative rate of return also have to be accommodated and executed in phases based on availability of resources on year to year basis in the interest of rural, remote, and backward areas.

Within the constraints of availability of financial resources, Railways make best efforts to progress all the on- going projects. However, the pace of progress of various projects vary on the basis of various technical, non- technical, and logistical factors, including funds constraints.